

Annual Budget - Comparative

Properties: Tierra Vista - c/o Durango Property Management, Inc. 450 S Camino del Rio, Suite 204 Durango, CO 81301

As of: Mar 2024

Additional Account Types: None

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	YTD Actual	YTD Budget	Annual Budget
Income			
ASSOCIATION INCOME			
Association Dues	18,360.00	17,280.00	69,120.00
Association Interest	18.00	5.01	20.00
Total ASSOCIATION INCOME	18,378.00	17,285.01	69,140.00
FEES			
Interest Earned- Bank	487.60	0.00	0.00
Total FEES	487.60	0.00	0.00
Total Operating Income	18,865.60	17,285.01	69,140.00
Expense			
REPAIRS AND MAINTENANCE			
Landscaping/Irrigation	1,985.00	6,250.02	25,000.00
General Other Maintenance	0.00	1,375.02	5,500.00
Snow Removal	1,510.00	2,200.00	4,000.00
Total REPAIRS AND MAINTENANCE	3,495.00	9,825.04	34,500.00
INSURANCE			
Property Insurance	0.00	573.51	2,294.00
Umbrella	0.00	241.50	966.00
Total INSURANCE	0.00	815.01	3,260.00
PROFESSIONAL FEES			
Legal	0.00	250.02	1,000.00
Accounting	475.00	300.00	300.00
Total PROFESSIONAL FEES	475.00	550.02	1,300.00
MANAGEMENT FEES			
Management Fees	1,800.00	1,800.00	7,200.00
Total MANAGEMENT FEES	1,800.00	1,800.00	7,200.00
UTILITIES			
Electricity	329.57	375.00	1,500.00
Water	337.23	1,500.00	6,000.00
Total UTILITIES	666.80	1,875.00	7,500.00
GENERAL AND ADMINISTRATIVE			
Supplies	22.17	0.00	0.00
Bank Fees/Credit Card Fees	283.38	30.00	120.00
Postage/Shipping and Copies	97.05	125.01	500.00
Total GENERAL AND ADMINISTRATIVE	402.60	155.01	620.00
CAPITAL EXPENSES			
Other Major Improvements	0.00	1,250.01	5,000.00
Total CAPITAL EXPENSES	0.00	1,250.01	5,000.00
Total Operating Expense	6,839.40	16,270.09	59,380.00
Total Operating Income	18,865.60	17,285.01	69,140.00

Annual Budget - Comparative

Account Name	YTD Actual	YTD Budget	Annual Budget
Total Operating Expense	6,839.40	16,270.09	59,380.00
NOI - Net Operating Income	12,026.20	1,014.92	9,760.00
Total Income	18,865.60	17,285.01	69,140.00
Total Expense	6,839.40	16,270.09	59,380.00
Net Income	12,026.20	1,014.92	9,760.00

Fund Balance Sheet

Properties: Tierra Vista - c/o Durango Property Management, Inc. 450 S Camino del Rio, Suite 204 Durango, CO 81301

As of: 03/31/2024

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	Operating	Reserve	Total
ASSETS			
Cash			
Owner Escrow Account	31,657.94		31,657.94
Reserve Account		12,580.09	12,580.09
CD		20,242.12	20,242.12
CD2		20,242.12	20,242.12
Total Cash	31,657.94	53,064.33	84,722.27
TOTAL ASSETS	31,657.94	53,064.33	84,722.27
LIABILITIES & CAPITAL			
Liabilities			
Prepaid Rent	3,240.00		3,240.00
Total Liabilities	3,240.00	0.00	3,240.00
Capital			
Appfolio Opening Balance Equity	70,124.58		70,124.58
Calculated Retained Earnings	12,026.20	0.00	12,026.20
Calculated Prior Years Retained Earnings	-668.51	0.00	-668.51
Total Capital	81,482.27	0.00	81,482.27
TOTAL LIABILITIES & CAPITAL	84,722.27	0.00	84,722.27